



PEO vs OPEN MARKET

HEALTH INSURANCE CASE STUDY

Client Objectives:

- Reduce healthcare cost
- Enhance coverage
- Current provider: National General

The PEO Solution:

- 15 month rate guarantee
- \$1350 HSA Contribution
- Accidental Insurance Coverage
- \$3,000,000 EPLI Coverage
- UHC Network
- Health Advocate, Discount RX, Teledoc
- Savings based on enhanced employer contribution

EPO HDHP 6750 UHC	Current	PEO	Breakdown	PEO
Employee Headcount	97	97		
FICA	Same	Same	FICA %	7.65%
FUTA	Same	Same	FUTA %	0.60%
SUTA	3.85%	3.85%	SUTA %	3.85%
Current ADP payroll only vs PEO turnkey	\$32,000.00	\$105,458.40	PEO turnkey rate	\$90.60
15k Group Life	\$14,814.95	Included		
LTD	\$8,643.38	\$1,201.14		
Total Dental	\$47,675.64	\$37,673.40		
Total Vision	\$8,721.12	\$7,163.28		
Total Medical Premium	\$820,020.00	\$468,719.64		
additional 3 month rate lock	\$205,005.00	\$117,179.91	0% increase thru	
			One-Time Setup fee:	\$10,000.00
Total PEO and Medical Cost 07/22 - 10/23	\$1,136,880.09	\$737,395.77	Total Annual Savings:	\$399,484.32

based on current employer contribution strategy

Additional savings not included in analysis: workers compensation premiums and 401K load fees, and 5500 costs. (estimated an additional \$10,000)