

Recent New Client PEO Financial Comparison

	Current PEO Costs	PEO Broker's Solution
Labor Cost Category	National Public PEO	National Privately Held Boutique PEO
Employee Headcount (59 Fulltime / 33 part time)	92	92
Annual Gross Payroll (based current invoice)	\$ 4,136,214.20	\$ 4,136,214.20
49 on medical - 47 on dental & vision		
Current Admin Fee / Costs	\$ 205,474.88	\$ 167,880.00
Workers Compensation	\$ 28,625.00	\$ 23,506.00
Time Keeping Module		\$ 3,588.00
Talent Acquisition & Applicant Tracking Module (Up to 10 Active Jobs)		\$ 2,124.00
Payroll Taxes (FICA, FUTA, SUTA)	\$ 387,771.48	\$ 327,979.40
FICA Tax Credit on Employee Pre-Tax Premiums		\$ (10,834.40)
Current Medical Insurance 01/01/2023 - 12/31/2023	\$ 614,086.68	
Current 01/01/24 Renewal	\$ 68,900.53	
Medical Insurance 01/01/24 - 12/31/2024 (Current Renewal not factored in comparison)	\$ 614,086.68	\$ 483,095.40
Dental & Vision 01/1/24 - 12/31/2024	\$ 40,080.00	\$ 25,346.16
Life Insurance 1x up to 300k Current (1x up to 500K with PPC Solution)	\$ 24,000.00	\$ 7,738.43
EPLI	Bundled	\$ 1,048.80
LTD	VOL	VOL
STD	VOL	VOL
401(k)	\$ 12,485.00	\$ 1,150.00
Total Labor Cost Summary:	\$ 1,312,523.04	\$ 1,032,621.79
One-Time Setup / Implementation Fee:	Paid \$12,000	Waived: PEO Broker Client
PEO Broker's Cost Reduction VS Current PEO:		\$ (279,901.25)
Additional Info:		
FICA Credit from Employee Pre-Tax Medical, Dental and Vision Premiums: \$	EE Medical 124,122.24	EE Dental & Vision \$ 21,306.00